

RAMAN EDUCATION SOCIETY

A/17, MANCHESWAR, INDUSTRIAL
ESTATE, BHUBANESWAR-751010

ANNUAL ACCOUNTS

2014-2015

AUDITORS

B. Panda & Company
Chartered Accountants
Bhagaban Tower, Block-B,
1ST FLOOR, Cuttack Road
Bhubaneswar - 751006

Tel : 2575216

Firm Registration No : 316203E

Membership No. 52974

b. panda & company
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Block-B, 1st Floor
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Independent Auditors' Report

To
The Members
Raman Education Society
A/17.Mancheswar Industrial Estate.
Bhubaneswar

Report on the Financial Statements

We have audited the accompanying financial statements of **Raman Education Society A/17Mancheswar Industrial Estate Bhubaneswar**, which comprise the Balance Sheet as at 31st March, 2015, and Income & Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Branch in accordance with the Accounting standards issued by ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Branch's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Branch as at 31st March, 2015;
- (b) In the case of the Income and Expenditure, of the Surplus for the year ended on that date;

Report on Other Legal and Regulatory Requirements

We Report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Branch so far as appears from our examination of those books,
- c. The Balance Sheet, Income & Expenditure account, dealt with by this Report is in agreement with the books of account.



Place: Bhubaneswar

Date: 16/9/2015

For B. PANDA & CO
Chartered Accountants
Firm Registration No: 316203E

B. N. PANDA
Proprietor
Membership No: 52974

